

Certified International Investment Analyst (CIIA[®])



Welcome to the world of investment professionals

The globalisation of investment markets has opened new opportunities for financial market professionals, but at the same time, it has placed new demands on their skills. Analysts are seeking international development and exchange opportunities, which requires training that takes into account the variety of the capital markets to be found worldwide.

Rising to this challenge demands, a willingness by the international investment community to strive for excellence in a spirit of cooperation and respect. It requires flexibility, open-mindedness and a diverse contribution of expertise from around the world.

It was in this spirit that the CIIA[®] (Certified International Investment Analyst) was developed as a professional designation that is truly international in its creation, scope and applicability.

The Association of Certified International Investment Analysts (ACIIA[®]), responsible for the CIIA[®] designation, has established itself as a valuable forum for the exchange of knowledge, ideas and education in the international investment field.

Association of International Wealth Management of India (AIWMI) is the Associate Member Board of ACIIA[®] and is the certification authority for offering the prestigious CIIA[®] certification program in India.

Come and join us! And embrace the prospects of the CIIA[®] designation!

About ACIIA[®]

The Association of Certified International Investment Analysts, ACIIA[®] is an international umbrella organisation comprising national and regional associations of investment professionals that awards the Certified International Investment Analysts (CIIA[®]) designations. Since its foundation in 2000, ACIIA[®] has established itself as a valuable forum for the exchange of knowledge, ideas and education in the international investment field.

The ACIIA[®] is a democratic co-operation of national and regional societies as competent partners. Their local know-how and experience in promoting the interests of the investment profession at a local level lends ACIIA[®] the diversity and versatility required to take on the challenges of the rapidly changing investment environment.

ACIIA[®] partners are active in 36 countries and territories including several large financial markets such as Brazil, China, France, Germany, Italy, Japan, Spain, Switzerland and the United Kingdom. At a regional level, the ACIIA[®] is represented by the federations of ASIF Asia and EFFAS Europe. Further negotiations are underway on all continents and several countries are in the process of fulfilling the ACIIA[®] membership requirements.

About AIWMI

AIWMI is a global certification institution in advanced finance domain offering a wide variety of high-quality executive education programs. AIWMI programs combine state-of-the-art knowledge and skills in wealth management with practical experience and insights into the functioning of the financial sector. All AIWMI courses and education events have an intense and pragmatic curriculum. Participants are exposed to the latest developments within the wealth management sector.

AIWMI primarily focuses on broader and strategic role of developing a more robust and forward-looking training infrastructure for the finance sector and to promote more active industry involvement and collaboration in training and continuing education matters.

AIWMI has exclusively partnered with ACIIA[®] to offer the CIIA[®] certification in India.

About CIIA®

Increasing globalisation of investment markets mean the world's key financial institutions are integrating their operations across the major financial centres of the world. Certified International Investment Analyst (CIIA®) opens doors to International Finance and Investment.

CIIA® is an internationally recognised, advanced professional qualification that combines a globally applicable Common Knowledge Base with expertise in local regulations and market practices.

A flexible, internationally recognised qualification, CIIA® examines candidates at a high standard and in a practical fashion in the global areas that are necessary to pursue a career in the investment profession, and also in the local topic areas of their respective home markets.

In some countries in Europe and the Americas, regulators recognise the CIIA® designation as a relevant qualification. In the United Kingdom the ACIIA® has an awarding body status and the CIIA® is recognised by FSA (Financial Services Authority) as a Key 2 qualification. In the US the CIIA® holders are recognised by PRMIA (Professional Risk Managers' International Association) as the equivalent of passing the first two required exams. LOMA, also headquartered in the US recognises the CIIA® designation for Professional Achievement Credits (PACs) in its Fellow, Financial Services Institute (FFSI) Programme.

CIIA® is the passport you need as employers recognise the advantage of hiring mobile professionals with qualifications that will enable them to work in any international financial centre.

Achieving CIIA®

Regular Route:

To be awarded the CIIA®, candidates must pass two levels of Common Knowledge Exams, a National/Regional Exam, and have 3 years experience working in the domain of financial analysis, portfolio management, and/or financial services in general. The Common Knowledge Exams are divided into two levels – the Foundation Exams and Final Level. The National/Regional Exam is set in India by AIWMI and it examines the knowledge of specific markets including local legal requirements, regulation, taxation and market practices.

Experienced Qualified Candidate (EQC) Route:

EQC route is available for finance professionals in good standing, who are deemed to have sufficient knowledge/skills based on factors such as years of experience in the profession of investment analysis (but have not necessarily passed any national examination). The minimum eligibility for a candidate to enrol under the EQC route is a specialized qualification in finance and a minimum of 3 years of relevant work experience.

CIIA® Learning Mode

The curriculum for the CIIA® Common Knowledge Exams covers the subject matters of:

- Equity valuation and analysis
- Financial accounting and statement analysis
- Corporate finance
- Fixed income valuation and analysis
- Economics
- Derivative valuation and analysis
- Portfolio management

The exam format for the Foundation Level is multiple choice questions, calculations, discursive and short essay questions.

The Final Level exam format would mainly consist of full and mini case-study questions and in-depth essay.

The CIIA® National Exam in India is designed by AIWMI and it examines knowledge of Indian Financial Markets in specific.

The curriculum for the CIIA® National Exam covers the subject matter of:

- Regulation
- Ethics
- Financial statements analysis
- Market structures and instruments

Global CIIA® Certification Process

Common Knowledge
Exam

Foundation Level

Common Knowledge
Exam

Final Level

National Exam

CIIA® Education Pathway by AIWMI

Regular Route for
CIIA®

Foundation level
Final Level
National Level

Experienced Qualified
Candidate (EQC)
Route for CIIA®

Final Level

ACIIA International Associates

ACIIA is an international umbrella organisation for national and regional associations of investment professionals representing over 100'000 investment professionals worldwide.

ACIIA Federation Members

- European Federation of Financial Analysts Societies (EFFAS)
- Asian Securities and Investment Federation (ASIF)

ACIIA National/Regional members

Argentina: Instituto Argentino de Ejecutivos de Finanzas

Austria: Österreichische

Vereinigung für Finanzanalyse und Anlageberatung

Belgium: Association Belge des Analystes Financiers

Brazil: Associação dos Analistas e Profissionais de Investimento do Mercado de Capitais

China: The Securities Association of China

Chinese Taipei: The Securities Analysts Association, Chinese Taipei

Finland: The Finnish Society of Financial Analysts

France: Société Française des Analystes Financiers

Germany: Deutsche Vereinigung für Finanzanalyse und Asset Management

Greece: Hellenic Association of Certified Stockmarket Analysts

Hong Kong: Hong Kong Securities and Investment Institute

Hungary: The Hungarian Capital

Market Professionals' Society

India: Association of International Wealth Management of India

Italy: Associazione Italiana degli Analisti Finanziari

Japan: The Securities Analysts Association of Japan

Kenya: Institute of Certified Securities and Investments Analyst

Korea: The Korea Certified Investment Analysts Association

Lithuania: Financial Analysts Association

Mexico: Instituto Mexicano de Analistas, Asesores y

Administradores Del Mercado Financiero, AC (IMA3)

Morocco: Société Marocaine des Analystes Financiers

Netherlands: VBA -

Beroepsvereniging van Beleggingsprofessionals

Nigeria: Chartered Institute of Stockbrokers

Peru: Asociación Peruana de Finanzas

Poland: Polish Association of Brokers and Investment Advisors

Portugal: Associação Portuguesa de Analistas Financeiros

Romania: Romanian Association of Financial-Banking Analysts

Russia: Guild of Investment and Financial Analysts

Spain: Instituto Español de Analistas Financieros

Sweden: Sveriges Finansanalytikers Förening

Switzerland: Swiss Financial Analysts Association

Tunisia: Tunisian Association of Financial Analysts - ATAF

Ukraine: Ukrainian Society of Financial Analysts

United Kingdom: Chartered Institute for Securities & Investment

Vietnam: Securities Research and Training Centre, State Securities Commission of Vietnam